### **Frequently Asked Questions About Electronic Contribution**

#### What is Electronic Contribution?

Electronic Contribution is an automatic transfer program which allows you to make contributions to St. Stanislaus Church without writing checks. This type of a contribution is also called an ACH transaction, which stands for Automated Clearing House.

#### What are the advantages of Electronic Contribution?

It saves you time! It simplifies your life! You also help our parish in budgeting and planning ahead for the needs of our parish and school. Electronic contributions save us all time and effort.

## How is my Electronic Contribution automatically deducted from my account?

Once you authorize the transfer, your specified contribution is electronically transferred directly from your checking or savings account to our parish's account.

#### When will my contribution be deducted from my account?

Your contribution will be deducted from your account on the dates you specify. Unless, a date that you specify is a holiday; in that case, your contribution will be deducted on the next business day.

## If I don't write checks, how do I keep my checkbook balance straight?

Since your contribution is made at a pre-established time, you simply record it in your check register on the appropriate date. Your monthly bank statement will also note the date and amount of all electronic transfers.

## Without a cancelled check, how can I prove I made my contribution?

Your bank statement gives you an itemized list of electronic transfers. It's your proof of contribution. Our parish will also continue to prepare annual contribution statements for parishioners; these can serve as an important record for income tax purposes.

#### Is Electronic Contribution risky?

Electronic Contribution is less risky than check contribution. It can't be lost, stolen or destroyed in the mail, and it has an extremely high rate of accuracy.

#### What if I change bank accounts?

Just contact our parish office, and we'll send you a new authorization form to complete.

#### How much does Electronic Contribution cost?

It costs you nothing and saves you time! It doesn't cost the parish anything either.

#### I like to give to the special collections through-out the year. How will I be able to do that?

You can still continue to have envelopes mailed directly to you. That way, you'll get all the special collection envelopes. Call the parish office, if you'd rather not continue receiving envelopes.

# I like being able to put something in to the collection basket when I come to church. With electronic contributions I won't have anything to put in, right?

On your weekly regular envelopes, there is a check box ( ) above our parish name. To the right of the box are the words, "I give electronically." If you wish to, just check this box, and then go ahead and put your regular envelopes in the collection basket. It's that easy!

#### What if I try Electronic Contribution and don't like it?

You can cancel your authorization for electronic contribution at any time by notifying us in writing. But, once you've enjoyed the convenience, time and money savings of Electronic Contribution, we doubt you'll want to go back to making contributions the way you did before.

#### How do I sign up for Electronic Contribution?

Complete and sign the attached authorization form and return it to our parish office along with a voided check or savings deposit slip.

Please feel free to call the rectory if you have any questions, 636-4925 or email <u>ststanbookkeepers@socket.net</u>. Please keep in mind that signing up for Electronic Contributions is completely voluntary.